

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 19, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796JX8	
High Rate ¹	0.645%	
Allotted at High Price	3.69%	
Investment Rate ²	99.673917	
	0.656%	
Median Rate ³	0.620%	
Low Rate ⁴	0.550%	
Issue Date	December 22, 2016	
Maturity Date	June 22, 2017	
	Tendered	Accepted
Competitive	\$93,429,700,000	\$27,510,695,000
Noncompetitive	\$389,324,900	\$389,324,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$93,919,024,900	\$28,000,019,900⁶
SOMA	\$0	\$0
Total	\$93,919,024,900	\$28,000,019,900
	Tendered	Accepted
Primary Dealer ⁷	\$78,155,000,000	\$15,412,195,000
Direct Bidder ⁸	\$1,947,000,000	\$697,000,000
Indirect Bidder ⁹	\$13,327,700,000	\$11,401,500,000
Total Competitive	\$93,429,700,000	\$27,510,695,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$93,919,024,900 / \$28,000,019,900 = 3.35$

⁶Awards to TreasuryDirect = \$236,066,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.